

Key Highlights

- ◆ Govt hikes I-T exemption limit to Rs 12 lakh per annum under New Tax Regime
- ◆ Limit for tax deduction on interest income to be doubled to Rs 1 lakh for senior citizens; limit for TDS on rent to be increased to Rs 6 lakh
- ◆ Govt exempts TCS for remittances for education purposes in cases where education loan is taken from specified financial institutions
- ◆ PM Dhan-Dhaanya Krishi Yojana for developing Agri Districts Programme to cover 100 districts with low productivity
- ◆ Medical tourism in India to be promoted in partnership with private sector
- ◆ Govt to provide mudra loans to homestays, improving ease of travel and connectivity to tourist destinations
- ◆ Additional borrowing of 0.5 pc of state GDP to be allowed to strengthen electricity distribution & transmission companies
- ◆ Govt to allocate Rs 10,000 cr under Urban Challenge Fund for 2025-26 fiscal
- ◆ Asset monetisation plan 2025-30 will be launched to infuse Rs 10 lakh crore capital in new projects
- ◆ Budget outlay for Jal Jeevan Mission enhanced to achieve 100 per cent coverage: FM Sitharaman

Want to know more about Budget 2025?

Scan the QR code now!



@MiD DAY



@middayindia



@mid_day



@Mid-Day